

Transforming AP Efficiency at Rack Room Shoes

Presented By:



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Welcome & Introductions



Keri Morgan

Manager of Accounts Payable
Rack Room Shoes



Jeff Haller

Co-Founder & CEO
DataServ, LLC

How Automated is Your Accounts Payable?



- How many of you have AP automation already?
- Who's just thinking about it?
- Who's actively working on implementing it?
- How far along are you?

Agenda

- Background: Rack Room Shoes
- AP Challenges & Pain Points
- Why DataServ Was Chosen
- From Paper To Digital
- Audit Readiness
- Metrics & Outcomes
- Partnership
- Next Steps
- Takeaways
- Q & A



RACK ROOM SHOES


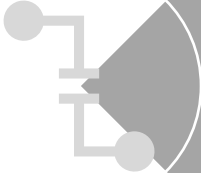



RACK
ROOM
SHOES

AP in 2016: Challenges & Pain Points

- High invoice volume
- Paper-based processes
 - 7 file cabinets/year
- Decentralized invoice handling
- Audit difficulties and unreliable accruals
- Needing to focus on the routing & approval process
- Complex, custom PO process



Why DataServ Was Chosen

-  Invoice Processing Machine
-  Automated Workflow
-  Approval Matrix
-  Analytics
-  Tailoring

From Paper to Digital

- 5 of 9 AP staff focused on paper invoices
- 7 file cabinets of paper annually
- Centralized capture with Invoice Processing Machine
- Manual work limited to exceptions
- High performance processing





Audit Readiness

- Highly regulated environment
- Eliminated manual invoice retrieval
- Full audit logs for every document
- Track who accessed/edited documents
- Auditors granted direct platform access
- Reduced audit risk and prep time
- Powerful search capabilities

Metrics and Outcomes

24%
& growing

Invoice volume now automated through Intelligent Vendor Capture

41k

Annual invoices processed

0%

Capture error rate

99.8%

Greater system uptime every month

Rack Room & DataServ: A True Partnership

10 Years Strong



+

DataServ[®]

Next Steps

- Ongoing optimization
- Long-term collaboration
- Continuous improvement



Takeaways

- Reduced paper storage and optimized document destruction
- Automated workflows
- Increased efficiency without adding staff; several AP staff members were redeployed to higher-value tasks
 - No headcount added over 10 years while company experienced growth
- Hot batch process
- Real-time visibility into AP
- Improved relationships with vendors and internal “customers”



Questions & Answers

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